

*(Closed)*FEDERAL RESERVE BANK  
OF NEW YORK

SECURITIES DEPARTMENT

June 23, 1919

REDEMPTION IN CASH AT HOLDER'S OPTION PRIOR TO JULY 1, 1919,  
OF CERTIFICATES OF INDEBTEDNESS OF "BOND" SERIES 5 G,  
MATURING JULY 29, 1919.TO ALL BANKS, TRUST COMPANIES, SAVINGS BANKS, BANKERS, INVESTMENT DEALERS  
AND PRINCIPAL CORPORATIONS IN THE SECOND FEDERAL RESERVE DISTRICT,

DEAR SIRs:

On June 20, 1919, the Secretary of the Treasury gave notice to holders of United States Treasury certificates of indebtedness of Series 5 G, dated February 27, 1919, and maturing July 29, 1919, that the certificates of that issue were called for redemption in cash on July 1, 1919, at par and accrued interest. The details of this notice of redemption, together with the provisions with respect to the exchange of Series 5 G for "tax" certificates of indebtedness of Series T 4, due September 15, 1919, appeared in our Circular No. 177, dated June 20, 1919, to which reference is made for further particulars.

To-day the Treasury Department has issued a second notice supplementing its notice of June 20, 1919, as follows:

**"The Secretary of the Treasury authorizes the Federal Reserve Banks on and after Monday, June 23rd, and until further notice to redeem in cash before July 1, 1919, at the holder's option at par and accrued interest to the date of such optional redemption Treasury certificates of indebtedness of Series 5 G dated February 27, 1919, maturing July 29, 1919, which have been called for redemption on July 1, 1919."**

The Federal Reserve Bank of New York, as fiscal agent of the United States, will (a) redeem in cash the certificates of Series 5 G, as above provided, or (b) exchange such certificates, on or before July 1, 1919, for Treasury "tax" certificates of Series T 4.

Yours very truly,

BENJ. STRONG,

*Governor.*